USIHC Minutes - Jan 9, 2023, Called to Order 6:03 pm, Mountain Time

Present: Virginia Lauridsen, Caeli Cavanaugh, Leslie Chambers, Asta Covert, Janet Mulder, Emily Potts, Lucy Nold

Not Present: None

President Update: Temporary bookkeeper up to speed and accessing PayPal. 5 applications for the open position already.

Question about policies if people aren't able to attend board meetings. Board reviewed 2018 Policy regarding the same, which would be incorporated into the BOD code of conduct. Board members will initial the policy for 2024, but also integrate into code of conduct going forward.

VL proposes a breed ambassador award for those horses who serve as ambassadors for the breed. the "Gosi Award" to honor horses that serve as breed ambassadors. The Board discusses options, VL will send out a more detailed proposal to the board for consideration.

Treasurer - Em will set up a groups.io email account to track all messages between the USIHC and bookeper. Committees should submit budget requests to Leslie Chambers. No later than Jan. 31, 2024

Breeding - no update. Meeting upcoming.

Education - No update. Caeli and Jeff will work together on the transition. Caeil is working on modules for the trainer certification system and continue working on that.

Affiliated Clubs - 12 registered affiliated clubs (several inactive affiliated clubs did not renew for 2024)

Leisure - S2SS is going well and new registrations for 2024 are on the rise. Janet will address patches for the participants at the budget meeting.

Sport - no substantive update. Leslie is nearly set with judges for the virtual show.

Youth - Lucy is working on clothing for youth cup. Everything on track going into 2024.

Web/Promotion - Em working on website clean-up. BOD members will send Em a representative photo for the website.

Old Business - Janet wishes to thank this Board for its functionality and professionalism. Thank you everyone.

New Business - None.

Adjourn at 6:43 PM.

## United States Icelandic Horse Congress Inc. Balance Sheet

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets Checking/Savings	
US Bank Money Market Account	96,290.28
US Bank Account	111,875.32
Total Checking/Savings	208,165.60
Total Current Assets	208,165.60
Other Assets	5 000 00
Blood Profile Funding Refund	-5,000.00
Total Other Assets	-5,000.00
TOTAL ASSETS	203,165.60
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities	
Unexpended American Youth Cup	25,290.00
Unexpended Educational Outreach	233.97
Unexpended Breeding Fund Unexpended Judge Schlshp. Fund	2,553.52 4,000.00
Unexpended World Champshp Fund	5,303.21
Unexpended Youth Funds	10,523.17
Total Other Current Liabilities	47,903.87
Total Current Liabilities	47,903.87
Total Liabilities	47,903.87
Equity	
Opening Bal Equity	96,926.56
Retained Earnings Net Income	49,583.27 8,751.90
Total Equity	155,261.73
TOTAL LIABILITIES & EQUITY	203,165.60

## **USIHC General Membership Funds**

11/30/2023		12/31/2023
\$ 99,166.83	Checking	\$ 111,875.32
\$ 96,273.41	Money Market	\$ 96,290.28
\$ 10,000.00	CDs	\$ -
\$ 205,440.24	Subtotal	\$ 208,165.60
\$ (25,290.00)	American Youth Cup	\$ (25,290.00)
\$ (2,450.24)	Breeding Fund	\$ (2,553.52)
\$ (233.97)	Educational Outreach	\$ (233.97)
\$ (4,000.00)	Judge Scholarship Fund	\$ (4,000.00)
\$ (5 <i>,</i> 072.58)	World Champ. Team Fund	\$ (5,303.21)
\$ (10,205.66)	Youth Fund	\$ (10,523.17)
<mark>\$ 158,187.79</mark>	USIHC Unrestricted Membership	Funds \$ 160,261.73
	Net Change from 11/30/2023	
	\$	2,073.94
12/31/2022 Balance	Net Change from 12/31/2022	
\$ 151,509.83	\$	8,751.90

## United States Icelandic Horse Congress Inc. Income & Expense Report December 31, 2023

Income		
Breeding Committee Income	<u>,</u>	
Breeding Manual	\$	-
Total Breeding Committee Income	\$	-
Competition/Sport Income	c.	76 73
Lifetime Achievement Medals	Ş	76.72
Ice Test Fee Income	\$ \$ \$ \$ \$ \$ \$ \$	-
FEIF World Ranking Comp. Fee	Ş	546.64
Virtual Youth NR Entry Fees	Ş	-
Virtual FEIF Youth Tryouts	Ş	-
Virtual Competition Entry Fee	\$	-
Virtual Competition Sponsorship	\$	-
NR Competition Fees		145.52
Total Competition Sport Income	Ş	768.88
Education Committee Income		
Trainer's Certification	\$	-
Virtual Education Seminars	\$ \$	259.11
Total Education Committee	\$	259.11
Interest Income	\$	14.71
interest income	Ş	14.71
Membership Related Income		
Farm Listing	\$ \$	424.64
Stallion Listing	\$	-
Membership Dues		
•		
Family Memberships	\$	1,841.28
Foreign Friend mbshp	\$	-
Individual Memberships	\$	2,763.90
Individual 3 Year Membership	\$	294.27
Individual Lifetime	\$	-
Youth Membership	\$ \$ \$ \$	47.76
Youth Lifetime Membership	\$	-
Total Membership Dues	\$	4,947.21
Quarterly Income		
Quarterly Ads Income	\$	1,752.20
Total Membership Related Inc.	\$	7,124.05
Registry Income		
DNA	\$	42.48
Horse Name Change	\$	-
Duplicate Registration Fees	\$ \$ \$ \$	-
Late Stallion Report Fees	\$	96.02
Registration Fees	\$	215.64
Transfer Fees	\$	304.95
Total Registry Income	\$	659.09
USING Non-Momber Free	٨	
USIHC Non-Member Fees	\$	-
Total Income	\$	8,825.84

51, 2023		
Expense		
Breeding Committee Expense		
Breeding Comm Equip. Expense	\$	-
Breeding FEIF Assessment Fees	\$	-
Competition/Sport Expense	_	
IceTest Annual Fees	Ş	-
2023 Virtual Sport Show Exp.	\$	1,335.00
2022 Virtual Sport Show Exp.	\$ \$ \$ \$ \$	-
2021 Virtual Sport Show Exp.	Ş	-
National Ranking Award Exp.	Ş	-
Sport Judges Continuing Education	Ş	-
FEIF World Ranking Competition Fee	Ş	-
World Championship Expenses	\$	-
2022 USDF Expense	Ş	-
Total Competition/Sport Expense	\$	1,335.00
Education Committee Expense	ć	
Trainer's Certification	\$ \$	-
Virtual Education Seminar Expense	Ş	-
FEIF Conference Expense		
FEIF 2023 Conference Expense	\$	-
Funding Programs		
Flagship Event-Clinic	\$	-
Flagship Event - Breeding	\$	-
Flagship Event - National Ranking Shows	\$	-
Leisure Committee Expense		
S2SS 2023 Expense	\$	-
Membership Related Expenses	·	
Administration		
	ć	
Membership Postage	\$	-
Insurance	\$ \$ \$ \$	-
Tax Preparation	Ş	-
Annual Meeting Expense	Ş	-
FEIF Related Expenses	Ş	-
Quarterly Expenses	Ę	
Graphics Besters for Quarterly	\$ \$	-
Postage for Quarterly Printing	\$ \$	- 3,107.27
-	\$	3,107.27
Total Quarterly Expenses Service Fees	Ş	5,107.27
Bank Fees	¢	_
	\$ \$ \$	_
Zoom Toll Free Line	ې د	- 16.60
Website	\$	-
Worldfengur	\$	1,961.46
Total Membership Related Exp.	\$	5,085.33
Promotional Expense	Ļ	5,065.55
Educational/Promotional Outreach	\$	-
Promotional Advertising		-
Horses of Iceland	\$ \$ \$	-
Promotional Postage Expense	Ş	-
	\$ \$	18.34
RC Co-op Promo Exp.		(150.00)
Total Promotional Expense	\$	(131.66)
Registry Expenses DNA	ć	00.00
	\$	89.00
Clerical for Registry	Ş	271.00
Printing Registration Paper	Ş	-
Office Supplies	Ş	-
Registry Postage	Ş	-
Worldfengur Subscription	\$ \$ \$ \$ \$	103.23
Total Registry Expenses	ې <b>غ</b>	463.23
Total Expense	ş	6,751.90
\$ 2,073.94		

## United States Icelandic Horse Congress Inc. Income & Expense Report January through December 2023

reeding Committee Incomo		
reeding Committee Income	ć	
Breeding Manual otal Breeding Committee Income	\$ \$	-
=	Ļ	-
mpetition/Sport Income ifetime Achievement Medals	\$	1,985.16
		-
ce Test Fee Income	\$	1,478.30
FEIF World Ranking Comp. Fee	\$	1,194.26
Virtual Youth NR Entry Fees	\$	-
/irtual FEIF Youth Tryouts	\$ \$ \$	516.27
/irtual Competition Entry Fee	\$	5,681.28
/irtual Competition Sponsorship	\$	407.22
NR Competition Fees	\$	946.81
tal Competition Sport Income	\$	12,209.30
ucation Committee Income		
Trainer's Certification	\$	1,692.94
2024 Virtual Education Seminars	\$	259.11
2023 Virtual Education Seminars	\$ \$ \$	4,322.16
tal Education Committee	Ş	6,274.21
erest Income	\$	194.22
mbership Related Income		
arm Listing	\$	3,506.14
tallion Listing	\$	47.76
-		
mbership Dues		
mily Memberships	Ş	8,830.56
preign Friend mbshp	\$	605.36
dividual Memberships		25,355.92
dividual 3 Year Membership	¢ ¢	2,645.02
ndividual Lifetime	ب خ	-
outh Membership	ç ¢	2,400.00 1,144.00
outh Lifetime Membership	\$ \$ \$ \$ \$	269.74
tal Membership Dues	\$	41,250.60
···· • · · · ·	Ŧ	,00
arterly Income		
Quarterly Ads Income	\$	9,000.65
tal Membership Related Inc.	Ş	53,805.15
gistry Income		
DNA	\$	1,029.05
lorse Name Change	Ş	-
Duplicate Registration Fees	\$	344.26
ate Stallion Report Fees		384.08
Registration Fees	\$ \$ \$	3,690.07
ranster Fees		2,332.69
tal Registry Income	Ş	7,780.15
IHC Non-Member Fees	\$	818.23
al Income	Ś	81,081.26

	Expense		
	Breeding Committee Expense		
-	Breeding Comm Equip. Expense	\$	-
-	Breeding FEIF Assessment Fees	\$	34.16
	Competition/Sport Expense		
,985.16	IceTest Annual Fee	\$	1,371.12
,478.30	2023 Virtual Sport Show Exp.	\$	5,125.62
,194.26	2022 Virtual Sport Show Exp.	\$	406.50
-	2021 Virtual Sport Show Exp.	\$	-
516.27	National Ranking Award Exp.	\$	1,114.13
,681.28	Sport Judges Continuing Education	\$	-
407.22	FEIF World Ranking Competition Fee	\$	649.17
946.81	World Championship Expenses	\$ \$	5,608.86
,209.30	2023 USDF Expense	Ş	240.00
	2022 USDF Expense	\$	51.50
CO2 04	Total Competition/Sport Expense	\$	14,566.90
,692.94 259.11	Education Committee Expense Trainer's Certification	ć	322.12
,322.16	Virtual Education Seminar Expense	\$ \$	1,274.86
,274.21	FEIF Conference Expense	Ļ	1,274.00
194.22	FEIF 2023 Conference Expense	\$	633.53
	Funding Programs		
	Flagship Event-Clinic	\$	1,350.00
,506.14	Flagship Event - Breeding	\$	3,500.00
47.76	Flagship Event - National Ranking Shows	\$	7,600.00
	Leisure Committee Expense		
	S2SS 2023 Expense	\$	399.24
,830.56	Membership Related Expenses		
605.36	Administration		
,355.92	Membership Postage	\$	-
,645.02	Insurance	\$	715.00
,400.00	Tax Preparation	\$ \$	405.50
,144.00	Annual Meeting Expense	\$	150.00
269.74	FEIF Related Expenses	\$	2,601.86
,250.60	Quarterly Expenses Graphics	\$	3,000.00
	Postage for Quarterly	\$	2,948.97
,000.65	Printing	\$	15,325.19
,805.15	Total Quarterly Expenses	Ş	21,274.16
-	Service Fees		
,029.05	Bank Fees	\$	45.00
-	Zoom	Ş	320.79
344.26	Toll Free Line	\$	199.20
384.08	Website	\$	7,392.30
,690.07	Worldfengur	\$	1,961.46
,332.69	Total Membership Related Exp.	Ş	35,065.27
,780.15	Promotional Expense	ć	
	Educational/Promotional Outreach	\$	-
818.23	Promotional Advertising	\$	1,000.00
,081.26	Horses of Iceland	\$ \$	625.00
	Promotional Postage Expense	\$ \$	220.74
	RC Co-op Promo Exp. Total Promotional Expense	<del>ې</del> ۶	300.00 2,145.74
	Registry Expenses	Ŷ	2,115.71
	DNA	\$	1,105.00
	Clerical for Registry	\$	3,154.00
	Printing Registration Paper	Ş	-
	Office Supplies	\$	613.61
	Registry Postage	\$	461.70
	Worldfengur Subscription	\$ \$	103.23
	Total Registry Expenses	\$	5,437.54
	Total Expense	Ş	72,329.36
	\$ 8,751.90		
	-		

Quarterly Committee report January 9, 2023 submitted by Nancy Brown

Issue One 2024 of the Quarterly goes into the design stage on January 15. Our press date is February 1. The e-Quarterly should be ready to be released around February 15, with printed copies mailed on March 1. We expect to print 600 copies of this issue; please let us know by January 31 if extra copies will be needed for the membership or for promotional purposes between March and June.

Issue One 2024 of *The Icelandic Horse Quarterly* focuses on the Introduction to Horse Sport webinar, how to find and import a horse from Iceland, and the question of hypermobility in our breed, as well as sharing news from the USIHC Affiliated Clubs, the Board of Directors, and our parent organization, FEIF.

We are now open for submissions for Issue Two 2024, to be mailed in June. Board members and committee chairs, please send any news, photos, meeting minutes, announcements, letters, or advertisements that you would like to share with the membership. Remember that ads for USIHC-sponsored events are free, space permitting.

Deadline for submissions for Issue Two 2024 (mailed in June) is April 1. Please send all submissions to <u>quarterly@icelandics.org</u>.

Nancy Marie Brown USIHC Quarterly co-editor gaeska513@gmail.com guarterly@icelandics.org

Affiliated Clubs Report -

We ended 2023 with 12 Regional Clubs and 0 Activity Clubs. We used only \$1475 of the \$6500 budgeted for Policy #31.

Leisure Report -

2024 S2SS Ride launched and has 49 registrations so far Registration for the Virtual Education Series and USIHC Annual Meeting are open