

USIHC Board Meeting Agenda

Virginia Lauridsen is inviting you to a scheduled Zoom meeting.

Topic: USIHC BOD Meeting

Time: May 9, 2023 07:00 PM Central Time (US and Canada)

Join Zoom Meeting

[https://us02web.zoom.us/j/81130427166?](https://us02web.zoom.us/j/81130427166?pwd=dWl3VkgrMUZmVzhRaW1JQk9EV2FIZz09)

[pwd=dWl3VkgrMUZmVzhRaW1JQk9EV2FIZz09](https://us02web.zoom.us/j/81130427166?pwd=dWl3VkgrMUZmVzhRaW1JQk9EV2FIZz09)

Meeting ID: 811 3042 7166

Passcode: 844672

One tap mobile

+13017158592,,81130427166#,,,,*844672# US (Washington DC)

+13052241968,,81130427166#,,,,*844672# US

Dial by your location

+1 301 715 8592 US (Washington DC)

+1 305 224 1968 US

+1 309 205 3325 US

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

+1 646 931 3860 US

+1 360 209 5623 US

+1 386 347 5053 US

+1 507 473 4847 US

+1 564 217 2000 US

+1 669 444 9171 US

+1 669 900 9128 US (San Jose)

+1 689 278 1000 US

+1 719 359 4580 US

+1 253 205 0468 US

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

Meeting ID: 811 3042 7166

Passcode: 844672

Find your local number: <https://us02web.zoom.us/j/81130427166?pwd=dWl3VkgrMUZmVzhRaW1JQk9EV2FIZz09>

Reports of Officers:

President- Virginia Lauridsen

Secretary- Sara Stewart (membership numbers)

Treasurer- Lori Cretney (see reports attached)

Reports of Committees

Affiliated Clubs - Leslie Chambers nothing to report

Breeding Committee- Virginia Lauridsen

The breeding evaluation for this year will be held at Montaire Icelandic on May 13 and 14th. I sent the breeding tools and they were received.

Education Committee- Jeff Rose

Leisure Committee - Janet Mulder see reports attached

Sport Committee- Asta Covert

Youth Committee- Lucy Nold

Promotions and Website - Emily Potts

Horses of Iceland Contract. See attached.

Old Business-

Youth cup

New Business-

United States Icelandic Horse Congress Inc.

Balance Sheet

As of April 30, 2023

05/04/23

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	83,528.32
Associated Money Market Acct.	96,160.60
Total Checking/Savings	179,688.92
Other Current Assets	
CD2884 own USIHC mature10/7/23	2,000.00
CD3696 ownUSIHC mature 10/7/25	2,000.00
CDs for Judge Scholarship Fund	
CD 3746-matures 4/15/23	3,000.00
CD 3720-matures 10/11/24	3,000.00
Total CDs for Judge Scholarship Fund	6,000.00
Total Other Current Assets	10,000.00
Total Current Assets	189,688.92
Other Assets	
Blood Profile Funding Refund	-5,000.00
Total Other Assets	-5,000.00
TOTAL ASSETS	184,688.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended American Youth Cup	2,839.24
Unexpended Educational Outreach	233.97
Unexpended Breeding Fund	2,385.58
Unexpended Judge Schlshp. Fund	4,000.00
Unexpended World Champshp Fund	8,393.21
Unexpended Youth Funds	11,838.84
Total Other Current Liabilities	29,690.84
Total Current Liabilities	29,690.84
Total Liabilities	29,690.84
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	49,583.27
Net Income	8,488.25
Total Equity	154,998.08
TOTAL LIABILITIES & EQUITY	184,688.92

USIHC General Membership Funds

<u>3/31/2023</u>		<u>4/30/2023</u>
\$ 82,721.35	Checking	\$ 83,528.32
\$ 96,144.80	Money Market	\$ 96,160.60
\$ 10,000.00	CDs	\$ 10,000.00
<hr/>		
\$ 188,866.15	Subtotal	\$ 189,688.92
\$ (2,839.24)	American Youth Cup	\$ (2,839.24)
\$ (2,380.76)	Breeding Fund	\$ (2,385.58)
\$ (233.97)	Educational Outreach	\$ (233.97)
\$ (4,000.00)	Judge Scholarship Fund	\$ (4,000.00)
\$ (8,383.56)	World Champ. Team Fund	\$ (8,393.21)
\$ (11,838.84)	Youth Fund	\$ (11,838.84)
\$ 159,189.78	USIHC Unrestricted Membership Funds	\$ 159,998.08

Net Change from 3/31/2023
\$ 808.30

12/31/2022 Balance Net Change from 12/31/2022
\$ 151,509.83 \$ 8,488.25

United States Icelandic Horse Congress Inc.
Income & Expense Report
April 30, 2023

<u>Income</u>		<u>Expense</u>	
Breeding Committee Income		Breeding Committee Expense	
Breeding Manual	\$ -	Breeding Comm Equip. Expense	\$ -
Total Breeding Committee Income	\$ -	Breeding FEIF Assessment Fees	\$ -
Competition/Sport Income		Competition/Sport Expense	
Ice Test Fee Income	\$ 52.39	IceTest Annual Fees	\$ 1,371.12
FEIF World Ranking Comp. Fee	\$ -	2023 Virtual Sport Show Exp.	\$ -
Virtual Youth NR Entry Fees	\$ -	2022 Virtual Sport Show Exp.	\$ -
Virtual FEIF Youth Tryouts	\$ -	2021 Virtual Sport Show Exp.	\$ -
Virtual Competition Entry Fee	\$ 201.21	National Ranking Award Exp.	\$ -
Virtual Competition Sponsorship	\$ -	Sport Judges Continuing Education	\$ -
NR Competition Fees	\$ -	FEIF World Ranking Competition Fee	\$ -
Total Competition Sport Income	\$ 253.60	2022 USDF Expense	\$ -
		Total Competition/Sport Expense	\$ 1,371.12
Education Committee Income		Education Committee Expense	
Trainer's Certification	\$ -	Trainer's Certification	\$ -
Virtual Education Seminars	\$ 99.87	Virtual Education Seminar Expense	\$ 300.00
Total Education Committee	\$ 99.87	FEIF Conference Expense	
Interest Income	\$ 16.68	FEIF 2023 Conference Expense	\$ -
		Funding Programs	
Membership Related Income		Flagship Event-Clinic	\$ -
Farm Listing	\$ -	Flagship Event - Breeding	\$ -
Stallion Listing	\$ -	Flagship Event - National Ranking Shows	\$ -
		Leisure Committee Expense	
Membership Dues		S2SS 2023 Expense	\$ -
Family Memberships	\$ 386.88	Membership Related Expenses	
Foreign Friend mbshp	\$ -	Administration	
Individual Memberships	\$ 1,322.34	Membership Postage	\$ -
Individual 3 Year Membership	\$ 150.00	Insurance	\$ -
Individual Lifetime	\$ -	Tax Preparation	\$ -
Youth Membership	\$ 95.52	Annual Meeting Expense	\$ -
Total Membership Dues	\$ 1,954.74	FEIF Related Expenses	\$ -
		Quarterly Expenses	
Quarterly Income		Graphics	\$ -
Quarterly Ads Income	\$ 192.53	Postage for Quarterly	\$ -
Total Membership Related Inc.	\$ 2,147.27	Printing	\$ -
Registry Income		Total Quarterly Expenses	\$ -
DNA	\$ 90.00	Service Fees	
Horse Name Change	\$ -	Zoom	\$ -
Duplicate Registration Fees	\$ -	Toll Free Line	\$ 16.60
Late Stallion Report Fees	\$ -	Website	\$ 235.70
Registration Fees	\$ 319.16	Worldfengur	\$ -
Transfer Fees	\$ 188.94	Total Membership Related Exp.	\$ 252.30
Total Registry Income	\$ 598.10	Promotional Expense	
		Educational/Promotional Outreach	\$ -
USIHC Non-Member Fees	\$ 43.43	Promotional Advertising	\$ -
Total Income	\$ 3,158.95	Promotional Postage Expense	\$ -
		RC Co-op Promo Exp.	\$ -
		Total Promotional Expense	\$ -
		Registry Expenses	
		DNA	\$ 62.00
		Clerical for Registry	\$ 306.00
		Printing Registration Paper	\$ -
		Office Supplies	\$ 59.23
		Registry Postage	\$ -
		Worldfengur Subscription	\$ -
		Total Registry Expenses	\$ 427.23
		Total Expense	\$ 2,350.65
Net Income (Loss):	\$ 808.30		

United States Icelandic Horse Congress Inc.
Income & Expense Report
January through April 2023

Income		Expense	
Breeding Committee Income		Breeding Committee Expense	
Breeding Manual	\$ -	Breeding Comm Equip. Expense	\$ -
Total Breeding Committee Income	\$ -	Breeding FEIF Assessment Fees	\$ -
Competition/Sport Income		Competition/Sport Expense	
Ice Test Fee Income	\$ 52.39	IceTest Annual Fee	\$ 1,371.12
FEIF World Ranking Comp. Fee	\$ 323.84	2023 Virtual Sport Show Exp.	\$ 636.31
Virtual Youth NR Entry Fees	\$ -	2022 Virtual Sport Show Exp.	\$ 406.50
Virtual FEIF Youth Tryouts	\$ -	2021 Virtual Sport Show Exp.	\$ -
Virtual Competition Entry Fee	\$ 258.63	National Ranking Award Exp.	\$ 1,114.13
Virtual Competition Sponsorship	\$ -	Sport Judges Continuing Education	\$ -
NR Competition Fees	\$ 141.98	FEIF World Ranking Competition Fee	\$ -
Total Competition Sport Income	\$ 776.84	2023 USDF Expense	\$ 240.00
		2022 USDF Expense	\$ 51.50
Education Committee Income		Total Competition/Sport Expense	\$ 3,819.56
Trainer's Certification	\$ -	Education Committee Expense	
Virtual Education Seminars	\$ 4,427.16	Trainer's Certification	\$ 322.12
Total Education Committee	\$ 4,427.16	Virtual Education Seminar Expense	\$ 924.86
Interest Income	\$ 64.95	FEIF Conference Expense	
Membership Related Income		FEIF 2023 Conference Expense	\$ 633.53
Farm Listing	\$ 1,701.91	Funding Programs	
Stallion Listing	\$ 47.76	Flagship Event-Clinic	\$ -
Membership Dues		Flagship Event - Breeding	\$ -
Family Memberships	\$ 3,003.51	Flagship Event - National Ranking Shows	\$ -
Foreign Friend mbshp	\$ 302.08	Leisure Committee Expense	
Individual Memberships	\$ 9,843.72	S2SS 2023 Expense	\$ 399.24
Individual 3 Year Membership	\$ 591.34	Membership Related Expenses	
Individual Lifetime	\$ 2,400.00	Administration	
Youth Membership	\$ 288.80	Membership Postage	\$ -
Total Membership Dues	\$ 16,429.45	Insurance	\$ -
Quarterly Income		Tax Preparation	\$ 405.50
Quarterly Ads Income	\$ 3,355.81	Annual Meeting Expense	\$ 150.00
Total Membership Related Inc.	\$ 21,534.93	FEIF Related Expenses	\$ -
Registry Income		Quarterly Expenses	
DNA	\$ 329.71	Graphics	\$ 1,000.00
Horse Name Change	\$ -	Postage for Quarterly	\$ 971.05
Duplicate Registration Fees	\$ 96.01	Printing	\$ 6,003.38
Late Stallion Report Fees	\$ 192.04	Total Quarterly Expenses	\$ 7,974.43
Registration Fees	\$ 991.16	Service Fees	
Transfer Fees	\$ 707.73	Zoom	\$ 320.79
Total Registry Income	\$ 2,316.65	Toll Free Line	\$ 66.40
USIHC Non-Member Fees	\$ 228.86	Website	\$ 2,469.70
Total Income	\$ 29,349.39	Worldfengur	\$ -
		Total Membership Related Exp.	\$ 11,386.82
		Promotional Expense	
		Educational/Promotional Outreach	\$ -
		Promotional Advertising	\$ 1,000.00
		Promotional Postage Expense	\$ 125.08
		RC Co-op Promo Exp.	\$ 150.00
		Total Promotional Expense	\$ 1,275.08
		Registry Expenses	
		DNA	\$ 635.00
		Clerical for Registry	\$ 1,100.00
		Printing Registration Paper	\$ -
		Office Supplies	\$ 59.23
		Registry Postage	\$ 305.70
		Worldfengur Subscription	\$ -
		Total Registry Expenses	\$ 2,099.93
		Total Expense	\$ 20,861.14
Net Income (Loss):	\$ 8,488.25		

HORSES OF ICELAND: Partnership Agreement

ABOUT THE PROJECT

Horses of Iceland is an international marketing project designed to strengthen the image of the Icelandic horse through strategic marketing and cohesive promotion activities. The main focus is set on value creation and increased revenues within industries related to the Icelandic horse.

This project should benefit all stakeholders within the Icelandic horsemanship community by strengthening the brand identity of the Icelandic horse and therefore increasing the revenues from horsemanship related products and services, with a strong promotional strategy. A partnership cooperation will ensure a unified message with more momentum and focus. Digital communication platforms such as a website, social media, as well as public relations, and marketing material play a major role in this project.

The Ministry of Food, Agriculture and Fisheries, Business Iceland, Horse Breeders Association of Iceland (FHB), the Equestrian Association of Iceland (LH), the Icelandic Horse Trainers Association (FT), Exporters, and the Icelandic Travel Industry Association (SAF) are all supporting this project and on the Board.

PARTICIPATION BENEFITS AND OPPORTUNITIES

Parties involved in breeding Icelandic horses, producing horse related products, or providing services related to the Icelandic horse, as well as anyone interested in offering financial support; organizations, suppliers, and institutions, are offered to partake in this marketing project. Some of the major benefits are as follows:

- Contribution in the consulting Board which will hold meetings annually to discuss the marketing strategy
- The opportunity to influence and shape marketing procedures
- Receive information about all marketing procedures as well as results from market research, as well as training in various areas of expertise
- Network with other participants
- Visibility and information about the participant on various platforms, i.e. logo and link on the project's website, visibility at events, being part of informational material used for press and media packages with direct email contact
- The possibility to connect marketing procedures with various events
- Permission to feature the project (Horses of Iceland – bring you closer to nature) on one's website with direct link to the project's website
- Other opportunities which will evolve in correlation with the participant

Payments will be made twice a year, June and November.

CONFIRMATION OF PARTICIPATION:

Company/Organisation/Name:

Kt (if applicable) :

Phone:

Address:

Website link:

Contact person:

Email:

Mobile:

By signing this agreement, I hereby confirm my participation in the promotion of the Icelandic horse with € / ISK* per year. This agreement is made for year/years* with a 12-month termination period.

Signature / Date

**Strike if not applicable*

Send signed agreement to:
Íslandsstofu / Horses of Iceland
Berglind Margo Þorvaldsdóttir
berglind@horsesoficeland.is
Sími 865 0354

