

USIHC – Board Of Directors 11/02/10 MEETING MINUTES

Board Members:

Present: Sam Castleman, Doug Smith, Kari Pietsch-Wangard, Cindy Wescott, Ásta Covert, Sara Lyter, Anne Elwell

Excused: Kathy Lockerbie, Katrin Sheehan

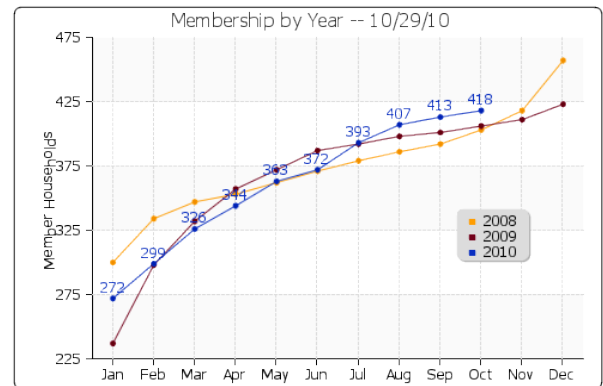
Observers: Juli Cole

Meeting Called to Order 9:10 PM (Eastern)

Secretary's Report (Doug Smith)

The hotel for the annual meeting is arranged. The menu for the awards dinner has yet to be finalized. That will happen in the next two weeks.

The next step is to prepare and mail the meeting notice. The notice cannot be mailed any sooner than November 15th nor later than December 15th. I expect to prepare the notice as soon as possible under the constitutional requirements.



Treasurer's Report (Kari Pietsch-Wangard)

Checking Account balance as of 09/30/10: \$6,333.00

Money Market account balance as of 09/30/10: \$105,808.41

Combined cash balances: \$112,141.51

See attached financial statements.

The certificates of deposit and Board Errors and Omissions insurance were renewed. The October financials will be included in next month's Treasurer's Report.

Registrar's Report (Ásta Covert)

No report received.

Standing Committee Reports

Breeding (Katrin Sheehan)

No report received.

Competition (Will Covert, Ásta Covert liaison)

No report received.

Constitutional Review (Kari Pietsch-Wangard)

Nothing to report.

Education (Alexandra Pregitzer, Sara Lyter liaison)

See attached report.

Membership (Kathy Lockerbie)

No report received.

Pleasure Riding (Karen Olson-Fields, Kathy Lockerbie liaison)

No report received.

Promotion (Cindy Wescott)

We have the upcoming Equine Affaire in November. Knutur and Cerice Berndsen are in charge of this year's demos, Thursday and Friday. The *Knights of Iceland* will be performing in this year's Fantasia show.

Regional Clubs (Barb Riva, Cindy Wescott liaison)

No report received.

Quarterly (Judy Strehler, Anne Elwell liaison)

The December issue of the Quarterly will go to press on Monday, Nov. 1. The electronic edition will be available November 15. Thanks to Barb Riva for organizing the Regional Club Updates and getting them all in on time this quarter. Thanks to Doug Smith for handling all our many technical problems and questions.

Deadline for submitting articles for the March issue (Issue #1 2011) is January 1.

The Quarterly committee is still looking for a volunteer to handle advertising. Please contact the chair of the committee.

The Quarterly committee is also collaborating with the Web committee and the Education committee in putting individual educational articles from back issues of the magazine up on the web. Thanks to Alex Pregitzer and Doug for getting this project going and working out the technical difficulties.

Web (Doug Smith)

The first four educational reprints from the *Quarterly* have been posted on the website.

Youth (Sam Castleman)

No report received.

Old Business

- USIHC Procedures for Breeding Evaluations (Revised Forms) [Katrin Sheehan]
Reset for the December meeting.
- Young Horse Evaluation Procedures [Katrin Sheehan]
Reset for the December meeting.
- Registry Rule Revisions [Katrin Sheehan]
Reset for the December meeting.
- Non-member Fees at Education Seminars [Sara Lyter]
The Education Committee feels a higher non-member fee is justified given that Congress has the exposure of taking a loss at sanctioned clinics and seminars.
- 2010 Board Elections [Pat Moore, Doug Smith]
Per the attached memo from Pat Moore, Chair of the 2010 Election Committee, no nominations were received from the membership for this year's Board election. The Election Committee requests the Board cancel the election as allowed by the Constitution in this situation.

MOTION: [Kari Pietsch-Wangard] – The Board accept the Election Committee's memo recommending the Board Election be canceled and the incumbent members continue to serve. The Board unanimously approved the motion.

- Special Awards at the Annual Meeting [Kari Pietsch-Wangard]
Anne and Kari will develop an outline for Special Awards to be presented at the annual meeting and report back to the Board via email.

Meeting Adjourned 9:54 (Eastern)

Next Meeting December 16, 2010.

**Oct 28th, 2010 Alexandra Pregitzer
Education Committee Report**

1. Seminar with Barbara Frische and Birga Wild Oct 2010

This seminar, originally scheduled as a USIHC event, was cancelled due to lack of participation. It was, however, successfully organized a few weeks later privately and was a great success.

We are trying to get the same team of Birga and Barbara as well as Gudmar and Barbara together for two clinics in 2011 and I am also doing some research on other locations and options.

Some of the participants and I put together an article about the July seminar which will appear in the Dec Quarterly. I hope the article may be good advertising for future seminars like this.

2. FEIF trainer course 2011

Creekside Farm/Katrin Sheehan will soon have exact dates for this course and inform us accordingly.

Following our new rules that were effective Jan1, 2010, participants have to either test out to take the seminar or can opt to take part in a prerequisite course. Katrin is hoping to offer a prerequisite course with Nicole Kempf, who will also be the clinician for the trainer course, some time in November. The prerequisite course however has not been developed yet due to lack of volunteer time available to work on this project within the committee and due to other projects that kept us busy.

I am working with Katrin and Nicole Kempf on a concept and am hoping we can find a short term solution. There is the option to test out so we are not under a lot of pressure but it would be nicer to offer some sort of seminar. It would offer a great possibility for those interested in the course to get together with Nicole and to present themselves, possibly their horses. This would give participants a better feel for what is expected and may help making final decisions.

3. Riding badge FAQs

I created a Riding Badge FAQ and submitted it to the Quarterly. The FAQs will be published in the next issue. I hope they will help to spread knowledge about the program.

4. Educational QUARTERLY articles

A team of members of the web site committee, the education committee and the Quarterly committee has worked on a concept to extract educational articles from previous Quarterly magazines and to publish them on our USIHC web site.

While the Quarterly is available online for members, the educational articles will be available to non-members also and thus hopefully spread more knowledge and as a side effect get more folks to look at our web site.

MEMORANDUM

TO: Board of Directors,
United States Icelandic Horse Congress

FROM: Patricia A. Moore, Chairperson
USIHC Election Committee

DATE: October 1, 2010

RE: 2010 Nominations of Candidacy

In accordance with Section 2 of the USIHC Constitution, the Election Committee has been prepared to accept nominations for the USIHC Board of Directors until October 1, 2010.

Please be advised that no member of the Congress has come forward and submitted a nomination with the corresponding attachments to date. The delivery of the US mail has been completed for October 1, 2010.

Accordingly, the Election Committee requests that the Board of Directors declare the election process ended for this year and appoint the appropriate members of the Congress to the Board of Directors.

Thank you.

10/29/10

USIHC

Balance Sheet Standard

As of September 30, 2010

	Sep 30, '10
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	6,333.00
Associated Money Market Acct.	105,808.51
Total Checking/Savings	112,141.51
Other Current Assets	
CDs for Judge Scholarship Fund	
1 yr CD-#2201262884	1,000.00
2 yr CD-#2201262991	2,000.00
4 yr CD-#2201263072	7,333.16
Total CDs for Judge Scholarship Fund	10,333.16
Total Other Current Assets	10,333.16
Total Current Assets	122,474.67
TOTAL ASSETS	122,474.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended 2011 WC Fund	131.09
Unexpended Judge Schlshp. Fund	10,000.00
Unexpended Youth Funds	3,460.41
Total Other Current Liabilities	13,591.50
Total Current Liabilities	13,591.50
Total Liabilities	13,591.50
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	8,095.73
Net Income	3,860.88
Total Equity	108,883.17
TOTAL LIABILITIES & EQUITY	122,474.67

USIHC
Income & Expense Report
January through September 2010

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Income		Expense	
Education Seminar Inc.		Education Seminar exp.	
2010 A/M Education seminar Inc.	320.00	2010 Ed. Seminar at Annual Meet	286.72
2010 KY Seminar Inc.	2,625.00	2010 KY Seminar - July 30	<u>3,337.44</u>
Riding Badge Inc.	<u>200.00</u>	Total Education Seminar exp.	3,624.16
Total Education Seminar Inc.	3,145.00		
		Elwell Breeding Award	65.65
Evaluation-FEIF fees	465.00	FEIF Evaluation fees	466.86
		Competition Comm. Expense	
FEIF Youth Cup Reimbursement	2,924.52	National Ranking Award Expense	<u>609.00</u>
Interest Income	378.88	Total Competition Comm. Expense	609.00
Membership Related Income		Membership Related Expenses	
		Annual Meeting Exp.	
Farm Listing		2010 Annual Meeting	
2010 Farm Listing	<u>1,844.48</u>	2010 Annual Meeting dinner exp.	2,040.75
Total Farm Listing	1,844.48	2010 Annual Meeting Room Exp.	<u>615.52</u>
		Total 2010 Annual Meeting	<u>2,656.27</u>
2010 A/M Dinner Inc.	1,850.00	Total Annual Meeting Exp.	2,656.27
		FEIF related expenses	
FEIF Conf. Reimbsmt.	4,557.01	FEIF Conf. exp.	4,537.02
		FEIF Mbshp fees	4,059.28
Membership Dues		Wire fees for FEIF pmts.	<u>40.00</u>
2010 Membership dues		Total FEIF related expenses	8,636.30
2010 Family Membership	3,818.96	Administration	
2010 Foreign Friend	66.97	Mbshp. Postage	80.34
2010 Individual Membership	8,145.13	Office Exp.	96.68
2010 Youth memberships	341.77	Special Awards Exp.	<u>69.89</u>
2010 Membership dues - Other	<u>260.34</u>	Total Administration	246.91
Total 2010 Membership dues	12,633.17	Insurance	681.00
Total Membership Dues	12,633.17		
Quarterly Inc.		Quarterly Expenses	
Quarterly Adv. Inc.	2,538.77	Graphics	4,000.00
Quarterly back issue sales	<u>30.00</u>	postage for Quarterly	1,554.42
Total Quarterly Inc.	2,568.77	Quarterly Printing	<u>3,865.14</u>
		Total Quarterly Expenses	9,419.56
		Service fees	
Website Inc.		Bank Fees	
Website Ad Inc.	<u>57.96</u>	Wire fees	53.91
Total Website Inc.	57.96	Bank Fees - Other	<u>3.00</u>
Total Membership Related Income	23,511.39	Total Bank Fees	<u>56.91</u>
		Total Service fees	56.91
Pleasure Rider Program Inc.		Website	193.40
2010 PRP Mbshp. Inc.	<u>600.11</u>	WorldFengur Exp.	<u>607.23</u>
Total Pleasure Rider Program Inc.	600.11	Total Membership Related Expenses	22,497.58
		Pleasure Rider Program Exp.	
		09 PRP Award expense	<u>758.58</u>
		Total Pleasure Rider Program Exp.	758.58
		Promotional Exp.	
		Display booth shipping	81.70
		Equine Affair Exp.	891.00
		Other Promotional expenses	1,124.54
		Promotional Advertising	700.00
		RC Co-op promo exp.	<u>120.00</u>
		Total Promotional Exp.	2,917.24

USIHC
Income & Expense Report
January through September 2010

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<u>Income</u>		<u>Expense</u>	
Registry Income		Registry Acct. Expense	
Duplicate Registration fees	146.50	Clerical for registry	3,056.00
Late Stallion Report fees	2,180.80	Printing & reproduction-Regist.	222.23
Registration fees	6,681.00	Reg. Office supplies	36.19
Transfer fees	2,373.81	Reg. WorldFengur Sbscrptn exp.	136.27
Total Registry Income	11,382.11	Registry Postage	256.75
		Total Registry Acct. Expense	3,707.44
		Youth Exp.	
		Youth Cup Exp.	
USIHC Non-Member fees	1,463.56	2010 Youth Cup Exp.	5,513.18
USIHC Non-registration fees	150.00	Total Youth Cup Exp.	5,513.18
Total Income	44,020.57	Total Youth Exp.	5,513.18
		Total Expense	40,159.69

Total Profit (Loss) = 3,860.88

USIHC
Income & Expense Report
September 2010

Income		Expense	
Education Seminar Inc.		Education Seminar exp.	
Riding Badge Inc.	140.00	2010 KY Seminar - July 30	1,300.00
Total Education Seminar Inc.	140.00	Total Education Seminar exp.	1,300.00
Interest Income	12.84		
Membership Related Income		Membership Related Expenses	
Membership Dues		Insurance	681.00
2010 Membership dues			
2010 Family Membership	125.62		
2010 Individual Membership	130.17		
2010 Youth memberships	67.36	Quarterly Expenses	
Total 2010 Membership dues	323.15	Graphics	1,000.00
Total Membership Dues	323.15	postage for Quarterly	442.33
Quarterly Inc.		Quarterly Printing	1,206.89
Quarterly Adv. Inc.	250.00	Total Quarterly Expenses	2,649.22
Total Quarterly Inc.	250.00		
Total Membership Related Income	573.15	Total Membership Related Expenses	3,330.22
		Promotional Exp.	
		Other Promotional expenses	366.96
		Total Promotional Exp.	366.96
Registry Income		Registry Acct. Expense	
Late Stallion Report fees	100.00	Clerical for registry	432.00
Registration fees	1,012.12	Printing & reproduction-Regist.	222.23
Transfer fees	580.41	Total Registry Acct. Expense	654.23
Total Registry Income	1,692.53		
USIHC Non-Member fees	299.28		
Total Income	2,717.80	Total Expense	5,651.41

Total Profit (Loss) = (2,933.61)